



U.S. Department of Justice

*United States Attorney
Southern District of Indiana*

*10 West Market Street
Suite 2100
Indianapolis, Indiana 46204-3048*

*(317)226-6333
TDD (317)226-5438*

*FAX NUMBERS:
Criminal (317)226-6125
Administration (317)226-5176
Civil (317)226-5027
FLU (317) 226-6133
OCDETF (317)226-5953*

June 30, 2003

CONTACT PERSONS:

SUSAN W. BROOKS
United States Attorney
(317) 226-6333

DONNA R. EIDE
Assistant United States Attorney
(317) 226-6333

FOR IMMEDIATE RELEASE:

**MARION INVESTOR AND
INDIANAPOLIS MORTGAGE BROKER CHARGED IN
NEW MORTGAGE FRAUD SCHEME**

PRESS RELEASE

Susan W. Brooks, United States Attorney for the Southern District of Indiana, announced that SCOTT FETTING, Indianapolis, Indiana, age 45, and CHRIS WINE, age 29, of Marion, Indiana, were charged Friday in U.S. District Court in Indianapolis with conspiracy to commit mail fraud and conspiracy to conduct financial transactions with proceeds for fraud. The case is being investigated by the U.S. Attorney's Mortgage Fraud Task Force, which includes federal agents from the Internal Revenue Service and the Postal Inspection Service. The investigation is continuing.

-More-

FETTING and WINE-2

The charging document alleges that from March, 2001 to April, 2002 FETTING, who operated Mill-Indy-M, a mortgage brokerage company located in Indianapolis, conspired with Chris WINE, a real estate investor who owned residential properties in Marion, Indiana, and other unnamed persons, to commit mortgage fraud and money laundering. The charging document also alleges that FETTING and WINE found buyers for WINE's properties, obtained inflated appraisals for the properties, provided the borrowers with the down payment funds, and submitted false loan applications to the lenders to obtain loans on the property in excess of their true value. The excess loan funds were used to reimburse WINE and FETTING for the down payment they provided to the borrower to obtain the loan.

According to Assistant United States Attorney Donna R. Eide, who is prosecuting the case for the government, FETTING and WINE face a maximum possible prison sentence of 5 years for conspiracy to commit mail fraud, 10 years for the conducting financial transactions with fraud proceeds and a maximum possible fine of \$250,000. An initial hearing will be scheduled before a U.S. Magistrate Judge.

The information is an allegation only, and the defendant is presumed innocent unless and until proven guilty at trial or by guilty plea.

####